

**Muramoto Electron (Thailand) Public Company Limited
and its Subsidiary**

Condensed interim financial statements
for the three-month and nine-month periods ended
30 June 2024
and
Independent auditor's review report



KPMG Phoomchai Audit Ltd.
50th Floor, Empire Tower
1 South Sathorn Road, Yannawa
Sathorn, Bangkok 10120, Thailand
Tel +66 2677 2000
Fax +66 2677 2222
Website home.kpmg/th

บริษัท เคพีเอ็มจี ภูมิภาคไทย สอบบัญชี จำกัด
ชั้น 50 เอ็มไพร์ทาวเวอร์
1 ถนนสาทรใต้ แขวงยานนาวา
เขตสาทร กรุงเทพฯ 10120
โทร +66 2677 2000
แฟกซ์ +66 2677 2222
เว็บไซต์ home.kpmg/th

Independent Auditor's Report on Review of Interim Financial Information

To the Board of Directors of Muramoto Electron (Thailand) Public Company Limited

I have reviewed the accompanying consolidated and separate statements of financial position of Muramoto Electron (Thailand) Public Company Limited and its subsidiary, and of Muramoto Electron (Thailand) Public Company Limited, respectively, as at 30 June 2024; the consolidated and separate statements of comprehensive income for the three-month and nine-month periods ended 30 June 2024, changes in equity and cash flows for the nine-month period ended 30 June 2024; and condensed notes (“interim financial information”). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, “Interim Financial Reporting”. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, “Interim Financial Reporting”.

(Sujitra Masena)
Certified Public Accountant
Registration No. 8645

KPMG Phoomchai Audit Ltd.
Bangkok
9 August 2024

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary

Statement of financial position

		Consolidated		Separate	
		financial statements		financial statements	
		30 June	30 September	30 June	30 September
Assets	Note	2024	2023	2024	2023
		(Unaudited)		(Unaudited)	
		<i>(in thousand Baht)</i>			
<i>Current assets</i>					
Cash and cash equivalents		2,049,899	2,528,634	1,542,041	2,194,640
Trade accounts receivable	2, 3	2,786,787	2,548,387	2,412,105	2,102,577
Other receivables	2	181,781	53,433	158,615	35,046
Inventories		1,753,470	1,532,479	1,342,767	1,041,220
Total current assets		6,771,937	6,662,933	5,455,528	5,373,483
<i>Non-current assets</i>					
Investment in subsidiary		-	-	299,998	299,998
Property, plant and equipment	4	2,382,744	2,472,438	1,842,040	1,831,348
Intangible assets		26,763	37,542	24,586	35,815
Deferred tax assets		16,788	16,186	-	-
Other non-current assets		2,125	11,953	1,955	2,255
Total non-current assets		2,428,420	2,538,119	2,168,579	2,169,416
Total assets		9,200,357	9,201,052	7,624,107	7,542,899

The accompanying condensed notes form an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary

Statement of financial position

	Note	Consolidated		Separate	
		financial statements		financial statements	
		30 June 2024 (Unaudited)	30 September 2023	30 June 2024 (Unaudited)	30 September 2023
<i>(in thousand Baht)</i>					
Liabilities and equity					
Current liabilities					
Trade accounts payable	2	1,706,836	1,832,505	1,498,689	1,598,855
Other payables	2	276,740	321,685	244,184	280,801
Payables for property, plant and equipment	2	11,262	9,974	9,596	8,270
Current portion of lease liabilities		103,038	111,831	17,271	16,623
Corporate income tax payable		40,522	39,442	38,273	35,301
Total current liabilities		2,138,398	2,315,437	1,808,013	1,939,850
Non-current liabilities					
Lease liabilities		174,070	230,314	15,987	15,982
Deferred tax liabilities		8,061	5,915	8,061	5,915
Non-current provisions for employee benefits		376,917	374,658	308,410	309,214
Total non-current liabilities		559,048	610,887	332,458	331,111
Total liabilities		2,697,446	2,926,324	2,140,471	2,270,961
Equity					
Share capital					
Authorised share capital					
<i>(23,898 thousand ordinary shares, par value at Baht 10 per share)</i>					
		<u>238,981</u>	<u>238,981</u>	<u>238,981</u>	<u>238,981</u>
Issued and paid-up share capital					
<i>(20,898 thousand ordinary shares, par value at Baht 10 per share)</i>					
		208,981	208,981	208,981	208,981
Share premium					
Share premium on ordinary shares					
		653,700	653,700	653,700	653,700
Retained earnings					
Appropriated					
Legal reserve					
		25,000	25,000	25,000	25,000
Unappropriated					
		<u>5,615,230</u>	<u>5,387,047</u>	<u>4,595,955</u>	<u>4,384,257</u>
Total equity		6,502,911	6,274,728	5,483,636	5,271,938
Total liabilities and equity		9,200,357	9,201,052	7,624,107	7,542,899

The accompanying condensed notes form an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary

Statement of comprehensive income (Unaudited)

	<i>Note</i>	Consolidated		Separate	
		financial statements		financial statements	
		Three-month period ended		Three-month period ended	
		30 June		30 June	
		2024	2023	2024	2023
<i>(in thousand Baht)</i>					
<i>Income</i>					
Revenue from sale of goods	2	3,877,298	3,785,698	3,328,253	3,168,147
Other income	2	30,564	30,474	21,211	23,506
Net foreign exchange gains		14,193	-	4,373	-
Total income		3,922,055	3,816,172	3,353,837	3,191,653
<i>Expenses</i>					
Cost of sale of goods	2	3,516,011	3,593,537	2,988,766	2,978,961
Distribution costs	2	97,387	80,430	93,429	76,601
Administrative expenses	2	84,574	85,579	74,170	74,420
Net foreign exchange losses		-	6,098	-	14,994
Finance costs		2,340	2,770	200	629
Total expenses		3,700,312	3,768,414	3,156,565	3,145,605
Profit before income tax expense		221,743	47,758	197,272	46,048
Tax expense		44,611	17,276	39,772	16,799
Profit for the period		177,132	30,482	157,500	29,249
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		177,132	30,482	157,500	29,249
Basic earnings per share (Baht)		8.48	1.46	7.54	1.40

The accompanying condensed notes form an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Statement of comprehensive income (Unaudited)

	<i>Note</i>	Consolidated		Separate	
		financial statements		financial statements	
		Nine-month period ended		Nine-month period ended	
		30 June		30 June	
		2024	2023	2024	2023
<i>(in thousand Baht)</i>					
<i>Income</i>					
Revenue from sale of goods	2, 5	11,637,354	13,500,561	9,886,081	11,693,133
Dividend income	2	-	-	20,000	20,000
Other income	2	95,769	83,091	61,867	56,245
Net foreign exchange gains		28,723	13,044	13,541	-
Total income		11,761,846	13,596,696	9,981,489	11,769,378
<i>Expenses</i>					
Cost of sale of goods	2	10,696,979	12,481,764	8,992,921	10,726,960
Distribution costs	2	264,686	288,317	253,258	276,636
Administrative expenses	2	246,313	573,624	212,913	539,700
Net foreign exchange losses		-	-	-	2,569
Finance costs		7,374	7,937	511	1,647
Total expenses		11,215,352	13,351,642	9,459,603	11,547,512
Profit before income tax expense		546,494	245,054	521,886	221,866
Tax expense		109,330	120,119	101,206	112,517
Profit for the period		437,164	124,935	420,680	109,349
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		437,164	124,935	420,680	109,349
Basic earnings per share (Baht)		20.92	5.98	20.13	5.23

The accompanying condensed notes form an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Statement of changes in equity (Unaudited)

	Consolidated financial statements				
	Issued and paid-up share capital	Share premium	<u>Retained earnings</u>		Total equity
			Legal reserve	Unappropriated	
	<i>(in thousand Baht)</i>				
Nine-month period ended 30 June 2023					
Balance at 1 October 2022	208,981	653,700	25,000	5,525,023	6,412,704
Transactions with owners, recorded directly in equity					
<i>Distributions to owners</i>					
Dividends	6	-	-	-	(376,166)
Total distributions to owners		<u>-</u>	<u>-</u>	<u>-</u>	<u>(376,166)</u>
Comprehensive income for the period					
Profit		-	-	-	124,935
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		<u>-</u>	<u>-</u>	<u>-</u>	<u>124,935</u>
Balance at 30 June 2023	208,981	653,700	25,000	5,273,792	6,161,473
Nine-month period ended 30 June 2024					
Balance at 1 October 2023	208,981	653,700	25,000	5,387,047	6,274,728
Transactions with owners, recorded directly in equity					
<i>Distributions to owners</i>					
Dividends	6	-	-	-	(208,981)
Total distributions to owners		<u>-</u>	<u>-</u>	<u>-</u>	<u>(208,981)</u>
Comprehensive income for the period					
Profit		-	-	-	437,164
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		<u>-</u>	<u>-</u>	<u>-</u>	<u>437,164</u>
Balance at 30 June 2024	208,981	653,700	25,000	5,615,230	6,502,911

The accompanying condensed notes form an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Statement of changes in equity (Unaudited)

	Separate financial statements				Total equity
	Issued and paid-up share capital	Share premium	<u>Retained earnings</u>		
			Legal reserve	Unappropriated	
<i>(in thousand Baht)</i>					
Nine-month period ended 30 June 2023					
Balance at 1 October 2022	208,981	653,700	25,000	4,551,399	5,439,080
Transactions with owners, recorded directly in equity					
<i>Distributions to owners</i>					
Dividends	6	-	-	(376,166)	(376,166)
Total distributions to owners		-	-	(376,166)	(376,166)
Comprehensive income for the period					
Profit		-	-	109,349	109,349
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		-	-	109,349	109,349
Balance at 30 June 2023	208,981	653,700	25,000	4,284,582	5,172,263
Nine-month period ended 30 June 2024					
Balance at 1 October 2023	208,981	653,700	25,000	4,384,256	5,271,937
Transactions with owners, recorded directly in equity					
<i>Distributions to owners</i>					
Dividends	6	-	-	(208,981)	(208,981)
Total distributions to owners		-	-	(208,981)	(208,981)
Comprehensive income for the period					
Profit		-	-	420,680	420,680
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		-	-	420,680	420,680
Balance at 30 June 2024	208,981	653,700	25,000	4,595,955	5,483,636

The accompanying condensed notes form an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary

Statement of cash flows (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	Nine-month period ended		Nine-month period ended	
	30 June		30 June	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
<i>Cash flows from operating activities</i>				
Profit for the period	437,164	124,935	420,680	109,349
<i>Adjustments to reconcile profit to cash receipts</i>				
Tax expense	109,330	120,119	101,206	112,517
Finance costs	7,374	7,937	511	1,647
Depreciation and amortisation	330,129	326,106	197,189	196,014
Dividend income	-	-	(20,000)	(20,000)
Unrealised (gain) loss on exchange rate	(5,462)	(9,457)	592	(2,114)
Loss (reversal of loss) on inventories devaluation	19,572	(19,025)	12,382	5,333
Loss (gain) on disposals and write-off of property, plant and equipment	1,699	(1,440)	1,614	(1,063)
Employee benefit expenses	25,360	23,431	20,251	18,404
	<u>925,166</u>	<u>572,606</u>	<u>734,425</u>	<u>420,087</u>
<i>Changes in operating assets and liabilities</i>				
Trade accounts receivable	(241,289)	524,409	(311,768)	585,807
Other receivables	(128,521)	31,692	(123,742)	34,933
Inventories	(240,563)	(24,394)	(313,929)	(146,036)
Other non-current assets	9,828	585	300	591
Trade accounts payable	(118,710)	(552,805)	(93,558)	(625,303)
Other payables	(44,506)	(124,327)	(36,190)	(106,751)
Employee benefit paid	(23,101)	(16,713)	(21,055)	(13,510)
Net cash generated from (used in) operations	<u>138,304</u>	<u>411,053</u>	<u>(165,517)</u>	<u>149,818</u>
Tax paid	<u>(106,707)</u>	<u>(216,554)</u>	<u>(96,088)</u>	<u>(183,780)</u>
Net cash from (used in) operating activities	<u>31,597</u>	<u>194,499</u>	<u>(261,605)</u>	<u>(33,962)</u>

The accompanying condensed notes form an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary

Statement of cash flows (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	Nine-month period ended		Nine-month period ended	
	30 June		30 June	
<i>Note</i>	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
<i>Cash flows from investing activities</i>				
Proceeds from sale of property, plant and equipment	5,088	2,856	2,956	832
Acquisition of property, plant and equipment	(197,977)	(162,777)	(183,890)	(139,972)
Acquisition of intangible assets	(3,540)	(19,241)	(2,247)	(18,818)
Dividend received	-	-	20,000	20,000
Net cash used in investing activities	(196,429)	(179,162)	(163,181)	(137,958)
<i>Cash flows from financing activities</i>				
Payment of lease liabilities	(93,750)	(86,992)	(13,105)	(14,085)
Financial cost paid	(7,374)	(7,937)	(511)	(1,647)
Dividends paid	6 (208,981)	(376,166)	(208,981)	(376,166)
Cash used in financing activities	(310,105)	(471,095)	(222,597)	(391,898)
Net decrease in cash and cash equivalents, before effect of exchange rates changes	(474,937)	(455,758)	(647,383)	(563,818)
Effect of exchange rate changes on cash and cash equivalents	(3,798)	6,920	(5,216)	6,038
Net decrease in cash and cash equivalents	(478,735)	(448,838)	(652,599)	(557,780)
Cash and cash equivalents at the beginning of the period	2,528,634	2,743,632	2,194,640	2,543,725
Cash and cash equivalents at the end of the period	2,049,899	2,294,794	1,542,041	1,985,945
Supplemental disclosures of cash flows information:				
Property, plant and equipment purchased during the period are details as follows:				
Increase in property, plant and equipment during the period	4 234,006	352,071	200,077	252,128
Less assets acquired by means of lease liabilities	(34,741)	(158,961)	(14,861)	(80,981)
Change in payables for purchase of property, plant and equipment	(1,288)	(30,333)	(1,326)	(31,175)
Purchased of property, plant and equipment paid by cash	197,977	162,777	183,890	139,972

The accompanying condensed notes form an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Notes to the condensed interim financial statements
For the three-month and nine-month periods ended 30 June 2024 (Unaudited)

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Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Notes to the condensed interim financial statements
For the three-month and nine-month periods ended 30 June 2024 (Unaudited)

These notes form an integral part of the interim financial statements.

The interim financial statements issued for Thai regulatory reporting purposes are prepared in the Thai language. These English language financial statements have been prepared from the Thai language statutory financial statements and were approved and authorised for issue by the Board of Directors on 9 August 2024.

1 Basis of preparation of the interim financial statements

The condensed interim financial statements are presented in the same format as the annual financial statements together with notes to the interim financial statements on a condensed basis (“interim financial statements”) in accordance with Thai Accounting Standard (TAS) No. 34 *Interim Financial Reporting*, guidelines promulgated by the Federation of Accounting Professions and applicable rules and regulations of the Thai Securities and Exchange Commission. The interim financial statements focus on new activities, events and circumstances to avoid repetition of information previously reported in annual financial statements. Accordingly, these interim financial statements should be read in conjunction with the financial statements of the Company and its subsidiary for the year ended 30 September 2023.

In preparing these interim financial statements, judgments and estimates are made by management in applying the Group’s accounting policies. Actual results may differ from these estimates. The accounting policies, methods of computation and the key sources of estimation uncertainty were the same as those that described in the financial statements for the year ended 30 September 2023.

2 Related parties

Relationships with subsidiary, key management and other related parties have no material changes from financial statements for the year ended 30 September 2023.

<i>Significant transactions with related parties</i> <i>Three-month period ended 30 June</i>	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
Parent of the Group				
Sales of goods	373,102	570,676	373,102	570,676
Purchases of goods and property, plant and equipment	29,077	29,433	29,077	28,228
Service fees	57,093	51,333	56,465	50,686
Technical fees	1,123	898	1,123	752
Other income	-	3,246	-	3,246
Subsidiary				
Purchases of goods	-	-	25,061	23,838
Other related parties				
Sales of goods	19,266	18,829	19,266	18,829
Key management personnel				
Key management personnel compensation				
Short-term employee benefits	19,088	13,523	4,078	4,162
Total key management personnel compensation	19,088	13,523	4,078	4,162

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Notes to the condensed interim financial statements
For the three-month and nine-month periods ended 30 June 2024 (Unaudited)

<i>Significant transactions with related parties</i> <i>Nine-month period ended 30 June</i>	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
Parent of the Group				
Sales of goods	1,481,939	1,618,532	1,481,935	1,618,532
Purchases of goods and property, plant and equipment	51,007	47,818	47,149	45,190
Service fees	163,632	194,197	161,656	191,974
Technical fees	3,112	3,624	2,765	3,478
Other income	219	3,370	153	3,370
Subsidiary				
Sales of goods	-	-	63	264
Purchases of goods	-	-	70,555	92,753
Dividend income	-	-	20,000	20,000
Other related parties				
Sales of goods	52,439	43,089	52,439	43,089
Key management personnel				
Key management personnel compensation				
Short-term employee benefit	49,558	42,503	12,254	12,234
Post-employment benefits	-	44	-	-
Total key management personnel compensation	49,558	42,547	12,254	12,234

Balances as at 30 June 2024 and 30 September 2023 with related parties were as follows:

	Consolidated financial statements		Separate financial statements	
	30 June 2024	30 September 2023	30 June 2024	30 September 2023
	<i>(in thousand Baht)</i>			
Trade accounts receivable				
Parent of the Group	278,658	389,850	278,658	389,848
Other related parties	21,158	22,417	21,158	22,417
Total	299,816	412,267	299,816	412,265
Other receivable				
Parent of the Group	216	598	216	598
Subsidiary	102	-	102	-
Total	318	598	318	598
Trade accounts payable				
Parent of the Group	539	7,299	442	6,839
Subsidiary	-	-	19,184	18,832
Total	539	7,299	19,626	25,671

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Notes to the condensed interim financial statements
For the three-month and nine-month periods ended 30 June 2024 (Unaudited)

	Consolidated financial statements		Separate financial statements	
	30 June 2024	30 September 2023	30 June 2024	30 September 2023
	<i>(in thousand Baht)</i>			
Other payables				
Parent of the Group	64,055	74,383	62,748	72,986
Other related parties	-	5	-	5
Total	64,055	74,388	62,748	72,991
Payable for property, plant and equipment				
Parent of the Group	-	3,251	-	3,251
Total	-	3,251	-	3,251

Significant agreements with related parties

As at 30 June 2024, the parent company has guaranteed USD 6.1 million (*equivalent to Baht 226 million*) and Baht 675 million of credit facilities by the financial institutions to the Company (30 September 2023 : USD 6.1 million (*equivalent to Baht 224 million*) and Baht 775 million).

3 Trade accounts receivable

	Consolidated financial statements		Separate financial statements	
	30 June 2024	30 September 2023	30 June 2024	30 September 2023
	<i>(in thousand Baht)</i>			
Within credit terms	2,786,780	2,548,387	2,412,098	2,102,577
Overdue:				
1 - 30 days	7	-	7	-
Total	2,786,787	2,548,387	2,412,105	2,102,577

4 Property, plant and equipment

	Consolidated financial statements	Separate financial statements
	<i>(in thousand Baht)</i>	
Book value as at 1 October 2023	2,472,438	1,831,348
Additions	234,006	200,077
Disposals and write-off	(7,889)	(5,673)
Depreciation charge for the period	(315,811)	(183,712)
Book value as at 30 June 2024	2,382,744	1,842,040

5 Segment information and disaggregation of revenue

The Group's business segments consist of Electronic parts for automotive business, Electronic parts for office automation business and Other electronic parts business.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Notes to the condensed interim financial statements
For the three-month and nine-month periods ended 30 June 2024 (Unaudited)

<i>Nine-month period ended 30 June</i>	Consolidated financial statements											
	Electronic parts for automotive		Electronic parts for office automation		Other electronic parts		Total		Eliminations		Net	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	<i>(in million Baht)</i>											
Information about reportable segments												
External revenue	2,505	2,649	8,704	10,313	428	539	11,637	13,501	-	-	11,637	13,501
Inter-segment revenue	1	9	70	84	-	-	71	93	(71)	(93)	-	-
Total revenue	<u>2,506</u>	<u>2,658</u>	<u>8,774</u>	<u>10,397</u>	<u>428</u>	<u>539</u>	<u>11,708</u>	<u>13,594</u>	<u>(71)</u>	<u>(93)</u>	<u>11,637</u>	<u>13,501</u>
Disaggregation of revenue												
Primary geographical markets												
Thailand	950	1,017	5,221	8,666	155	200	6,326	9,883	-	-	6,326	9,883
Japan	1,450	1,563	3,483	1,647	273	339	5,206	3,549	-	-	5,206	3,549
US	52	39	-	-	-	-	52	39	-	-	52	39
Others	53	30	-	-	-	-	53	30	-	-	53	30
Total revenue	<u>2,505</u>	<u>2,649</u>	<u>8,704</u>	<u>10,313</u>	<u>428</u>	<u>539</u>	<u>11,637</u>	<u>13,501</u>	<u>-</u>	<u>-</u>	<u>11,637</u>	<u>13,501</u>
Timing of revenue recognition												
At a point in time	2,505	2,649	8,704	10,313	428	539	11,637	13,501	-	-	11,637	13,501
Total revenue	<u>2,505</u>	<u>2,649</u>	<u>8,704</u>	<u>10,313</u>	<u>428</u>	<u>539</u>	<u>11,637</u>	<u>13,501</u>	<u>-</u>	<u>-</u>	<u>11,637</u>	<u>13,501</u>
Segment profit before income tax	112	61	440	184	14	20	566	265	(20)	(20)	546	245
Segment assets as at 30 June												
2024/ 30 September 2023	1,122	1,120	4,117	3,691	1,079	1,185	6,318	5,996	(20)	(20)	6,298	5,976
Segment liabilities as at 30 June												
2024/ 30 September 2023	(374)	(422)	(1,459)	(1,486)	(52)	(85)	(1,885)	(1,993)	19	19	(1,866)	(1,974)

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Notes to the condensed interim financial statements
For the three-month and nine-month periods ended 30 June 2024 (Unaudited)

<i>Nine-month period ended 30 June</i>	Separate financial statements							
	Electronic parts for automotive		Electronic parts for office automation		Other electronic parts		Total	
	2024	2023	2024	2023	2024	2023	2024	2023
	<i>(in million Baht)</i>							
Disaggregation of revenue								
Primary geographical markets								
Thailand	848	905	5,221	8,666	155	200	6,224	9,771
Japan	1,450	1,563	1,925	15	182	275	3,557	1,853
US	52	39	-	-	-	-	52	39
Others	53	30	-	-	-	-	53	30
Total revenue	<u>2,403</u>	<u>2,537</u>	<u>7,146</u>	<u>8,681</u>	<u>337</u>	<u>475</u>	<u>9,886</u>	<u>11,693</u>
Timing of revenue recognition								
At a point in time	<u>2,403</u>	<u>2,537</u>	<u>7,146</u>	<u>8,681</u>	<u>337</u>	<u>475</u>	<u>9,886</u>	<u>11,693</u>
Total revenue	<u>2,403</u>	<u>2,537</u>	<u>7,146</u>	<u>8,681</u>	<u>337</u>	<u>475</u>	<u>9,886</u>	<u>11,693</u>

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Notes to the condensed interim financial statements
For the three-month and nine-month periods ended 30 June 2024 (Unaudited)

Reconciliation of reportable segment assets and liabilities

	Consolidated financial statements	
	30 June 2024	30 September 2023
	<i>(in million Baht)</i>	
Assets		
Total assets for reportable segments	6,298	5,976
Other unallocated amounts	2,902	3,225
Total assets	9,200	9,201
Liabilities		
Total liabilities for reportable segments	1,866	1,974
Other unallocated amounts	831	952
Total liabilities	2,697	2,926

6 Dividends

	Approval date	Payment schedule	Dividend rate per share (Baht)	Amount (in million Baht)
2023 Annual dividend	26 January 2024	22 February 2024	10	209
2022 Annual dividend	27 January 2023	24 February 2023	18	376

7 Financial instruments

Carrying amount and fair values

As at 30 June 2024 and 30 September 2023, the carrying amount of financial assets and liabilities are reasonable approximation of fair value.

8 Commitments with non-related parties

<i>At 30 June 2024</i>	Consolidated financial statements	Separate financial statements
	<i>(in thousand Baht)</i>	
Capital commitments		
Building and other constructions	8,346	8,346
Machinery and equipment	27,117	27,117
Office equipment	342	-
Intangible assets	375	-
Total	36,180	35,463
Other commitments		
Short-term lease commitments and leases for low value assets	6,532	4,375
Bank guarantees	31,002	31,002

As at 30 June 2024, the Group had car lease and office equipment agreements for various periods, which will expire during 2024 to 2029.

The Company had bank guarantee issued by various financial institutions for use of electricity and gasoline.